

# SUMMIT CAPITAL MARKETS

#### Summit Capital Markets Risk Warning

At Summit Capital Markets, clients can trade forex, foreign exchange rates, indices, commodities, futures, cryptocurrencies, and other financial assets (CFDs). Trading these assets involves high levels of risk and may not be suitable for all investors. Market fluctuations can significantly impact deposited funds, resulting in both high gains and deep losses. Clients are advised to be prepared for such outcomes and are encouraged to trade carefully and prudently.

In situations where clients experience losses on their initial funds, additional deposits may be required to maintain their positions. Failing to meet the minimum

fund requirements can lead to the liquidation of positions, with the client bearing responsibility for any resulting losses.

We strongly encourage you to evaluate your investment goals, trading experience, and personal risk tolerance before engaging in any trades or investments.

**Please Note:** The information provided herein serves as general risk guidance, aiming to outline the nature of risks associated with financial products and services offered on this platform.

#### Potential Risks When Trading with Summit Capital Markets:

#### Leverage Risk:

Trading with leverage can result in significant gains or losses. It is possible to lose your entire investment.

#### **Cryptocurrency Risk:**

Summit Capital Markets acts as a counterparty in transactions made on the platform. When you sell cryptocurrency, the platform acts as a buyer, and when you buy, it acts as a seller. As such, users are exposed to counterparty risks, including the risk of the Company's inability to meet obligations due to insolvency, resulting in no security for debts or obligations owed.

#### Volatility Risk:

The value of cryptocurrencies can be highly unpredictable. Summit Capital Markets does not guarantee the future price stability of digital currencies. Clients are advised to remain informed of market trends and trade according to their own risk tolerance.

#### Liquidity Risk:

Liquidity levels for digital currencies may fluctuate, making some assets more or less tradable at any given time. Summit Capital Markets cannot guarantee a buyer for every asset and reserves the right to delist or cease trading of any digital currency or trading pair without notice.

#### Security Risk:

Digital currencies stored on trading platforms may be vulnerable to hacking, theft, or

other malicious acts. In cases of theft, retrieval or tracing of assets may not be possible.

# **Technological Risk:**

Blockchain technology, the foundation of digital currencies, is subject to regulatory scrutiny and technical risks. System failures or technical issues may prevent access or use of digital currencies.

# **Operational Risk:**

Unforeseen operational downtimes may impact access to or the ability to process transactions on the platform, leading to unexpected losses or missed opportunities.

# **Regulatory Risk:**

Digital currencies are subject to varying and evolving regulations around the world. Changes in regulations may adversely affect the value or legality of trading and holding digital currencies.

# Market Manipulation Risk:

Market manipulations, such as "pump-and-dump" schemes by third parties, can affect the prices of digital currencies. Clients are urged to remain informed of market trends and make investment decisions accordingly.

# Value Risk:

Digital currencies are not backed by any central authority, and their value is supported by technology and market trust. There is no assurance of long-term value stability or broad acceptance.

# **Encryption Risk:**

The security of private keys for digital wallets is the user's responsibility. Misuse or damage to these keys can lead to irreversible losses.

By using our services, you acknowledge and accept the risks inherent to trading and holding digital currencies, including those not explicitly covered here. It is your responsibility to assess all risks and trade according to your financial standing and risk tolerance. Summit Capital Markets does not provide investment, legal, or tax advice and does not consider your individual financial situation, investment objectives, or personal circumstances. We recommend seeking independent, professional advice before using our services.

**PLEASE NOTE:** TRADING IN DIGITAL CURRENCY IS HIGHLY SPECULATIVE AND RISKY. THE COMPANY MAKES NO GUARANTEE OF PROFIT. YOU SHOULD CAREFULLY CONSIDER WHETHER TRADING DIGITAL CURRENCIES IS SUITABLE FOR YOU BASED ON YOUR FINANCIAL CIRCUMSTANCES. THE DECISION TO USE OR DISCONTINUE USING OUR SERVICES IS AT YOUR SOLE DISCRETION AND RISK.

If you have any questions or need further clarification, please contact us at support@summitcapitalmarkets.com.